



## Northern Courier Pipeline System

- The Northern Courier Pipeline and associated storage facilities (“NCP System”) consists of 90 kilometers of bitumen/diluent pipeline connecting the Fort Hills Oil Sands project in Northern Alberta with Suncor’s facilities in Fort McMurray.
- TransCanada Pipeline Limited (“TCPL”) constructed and commissioned the energy infrastructure in January 2018 with Fort Hills Energy LP (“FHELP”) as the sole shipper.
- FHELP has committed to long term take-or-pay contracts on available capacity.

## NCP System Ownership

- TCPL will transfer ownership of the NCP System in late 2021 to the Northern Courier Pipeline Limited Partnership (“NCPLP”), where AIMCo currently holds an 85% interest and a new Indigenous/Suncor limited partnership will hold the remaining 15%.
- AIOC participation will facilitate funding of the Indigenous Communities’ equity investment in the NCP System.
- Participating investors include Athabasca Chipewyan First Nation, Chipewyan Prairie First Nation, Fort McMurray First Nation, Fort Chipewyan Metis Local 125, Fort McKay Metis Nation, Fort McMurray Local Council 1935, Willow Lake Metis Nation, and Conklin Metis Local 193.

## Benefits to Indigenous Communities

- ✓ Direct Indigenous infrastructure ownership within their traditional territories.
- ✓ Long term, steady revenue streams projected to the Indigenous Communities providing hundreds of millions of dollars of economic benefits over 35+ years and contributing to self determination.
- ✓ Enhanced long-term management and business relationships between Indigenous Communities, Suncor and other NCPLP stakeholders.
- ✓ Enhanced participation of the Indigenous Communities in the local economy of the Wood Buffalo Region.
- ✓ Attractive commercially competitive terms given AIOC’s loan guarantee.
- ✓ Capacity grant provided to the Indigenous Communities for independent counsel for financial and legal deal costs.

AIOC will provide up to \$40 million in loan guarantee to support eight Indigenous Communities in the Wood Buffalo Region in financing their portion of a 15% ownership interest of the Northern Courier Pipeline System.

